



PRESS RELEASE

WIIT records strong growth in the first nine months of 2022

German business contributes to more than half of total revenue

Latest long-term agreements confirm positive outlook

Milan, November 21, 2022 - WIIT S.p.A.*, one of the leading European cloud computing providers in the Hybrid Cloud and Hosted Private Cloud market, specializing in business continuity services and mission-critical applications for enterprises, continues to record increasing revenues and profits in the first nine months of 2022.

As of September 30th, the Group generated revenue of EUR 85.3 million, up 61.1% compared to the same period of the previous year. The Group's German business accounted for 51.1% of the turnover. Adjusted net income, which amounted to EUR 7.4 million in the same period last year, increased by 29.5% to EUR 9.6 million as of September 30, 2022. Adjusted EBITDA increased by 37% to EUR 29.8 million.

WIIT Group's growth is largely attributable to its focus on value-added services and cloud services, new customer acquisition, cross-selling to customers of acquired companies, and consolidation of the Group's companies.

Alessandro Cozzi, CEO of WIIT, says: "In the first nine months of the year we saw a significant growth of the business. We are very satisfied with the progress in the sales pipeline and see the recent long-term agreements as confirmation of this development. Our outlook for the end of the year and for the coming year 2023 remains extremely positive, also thanks to the Group's recurring revenues. The German market continues to offer great growth potential. In addition, we are looking into expanding WIIT Group into the Dutch market."

One of the long-term contracts mentioned by Alessandro Cozzi is the seven-year contract with InfoCert. This contract provides for the provision of managed hybrid cloud services by WIIT and has a total value of over eight million euros. "The agreement shows that companies and service providers increasingly understand the cloud as an enabler of digital transformation," comments Alessandro Cozzi on the contract. "The collaboration with a renowned company like InfoCert confirms once again the trust our customers have in WIIT and our unique position in the market for hybrid cloud and hosted private cloud services for critical applications."

**"WIIT", the "Company" or the "Group"; ISIN IT0005440893; WIIT.MI; listed in the Euronext STAR Milan segment of the Euronext Milan market organized and managed by Borsa Italiana S.p.A.*

About WIIT S.p.A.

WIIT S.p.A., a company listed on the Euronext Star Milan ("STAR") segment, is a leader in cloud computing. Through its continuous expansion, the company is present in key markets such as Italy and Germany and is one of the main providers of innovative technology solutions in the Hosted Private and Hybrid Cloud sectors. WIIT operates 17 of its own data centers, 14 of which are located in Germany and three in Italy, two of which are Tier IV certified by the Uptime Institute. The company also holds six SAP certifications at the highest level of specialization. The end-to-end approach enables WIIT to provide its partner companies with customized services with high added value and the highest security and quality standards for the management of business-critical applications and business continuity. In addition, the company offers maximum reliability in the management of the main international application platforms (SAP, Oracle and Microsoft). For more information, visit www.wiit.cloud.



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